

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	SB1583
Version:	FULLPCS1
Request Number:	3647
Author:	Rep. Wallace
Date:	4/27/2018
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for SB1583 modifies the criteria for deposits to be made to the Revenue Stabilization Fund. The measure increases, from \$5.730 billion to \$6.600 billion, the minimum amount that must be certified by the State Board of Equalization as having been deposited in the General Revenue Fund for deposits to the Revenue Stabilization Fund to be initiated.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.